

METROPOLITAN DISTRICTS – GENERAL EXPLANATION

Metropolitan Districts are local governments that finance public improvements and provide services to promote the health, safety, prosperity, security, and general welfare of the inhabitants of the Districts, the users of Districts facilities and services, and the people of the state of Colorado. Metropolitan Districts fill the gaps that may exist in government services that other local governments do not provide.

Landis Creek Metropolitan Districts No. 1 and No. 2, in Garfield County, Colorado, are authorized to provide the following improvements and services: water, storm and sanitary sewer, streets, traffic safety, parks and recreation, transportation, television relay and fire protection, vegetation management, and mosquito control.

The District 1 is authorized to issue up to \$38,375,000 of general obligation bonds and to impose a maximum mill levy of 50 mills, subject to legislative adjustment as defined in the service plan. The Service Plans authorize the repayment of debt from *ad valorem* taxes and from fees. District 2 is authorized to issue up to \$32,300,000 of revenue bonds payable from revenue other than *ad valorem* taxes.

Currently, the Districts have not issued any debt and provides no services except fire protection services through intergovernmental agreements because development has not yet begun within the Districts.

The Districts are governed by a Board of Directors. Members of the Board are elected to four-year terms. During election years, which are every odd-numbered year, the District mails or emails or publishes a Call for Nominations to the electors within the District with information about the Board seats are up for election. If an owner or resident within the District would like to run for a Board position, he or she must submit a self-nomination form to the Designated Election Official by the deadline provided in the Call for Nominations. Owners and residents must be Colorado voters to be elected or appointed to board positions. The spouse or civil union partner of an owner of taxable property within the District is also eligible to be appointed or elected. Owners include individuals who are under contract to purchase property within a Districts if the contract requires them to pay property taxes on the property prior to closing. When a vacancy occurs on the Boards between elections, an owner or resident may contact the District and submit a letter of interest to be appointed. When an individual is appointed to a Board, they serve until the next regular election. Currently, there are no residents within the Districts.

The Districts are not required to file annual reports.

The Districts can be contacted by emailing ssteele@ddmalaw.com. There is no process to contact the Districts outside of regular business hours because the Districts is not under development and there are no residents within the Districts.

This notice is filed pursuant to HB25-1219.

